



	31/12/2023	31/12/2022
ACTIVE		
A) MEMBERSHIP FEES AND CONTRIBUTIONS STILL OWED	€ -	€ -
B) FIXED ASSETS		
I - Intangible fixed assets		
1) start-up and expansion costs	€ -	€ -
2) development costs	€ -	€ -
3) patent and industrial property rights	€ -	€ -
4) concessions, licences, trademarks and similar rights	€ -	€ -
5) star-up	€ -	€ -
6) fixed assets under construction and advances	€ -	€ -
7) other	€ -	€ -
Total intangible fixed assets	€ -	€ -
II - Tangible fixed assets		
1) plant and machinery	€ -	€ -
2) ordinary office furniture and machines	€ 2.890	€ 2.451
3) electromechanical and electr. machines.	€ -	€ -
4) other goods	€ -	€ -
5) fixed assets under construction and advances	€ -	€ -
6) ordinary office furniture and machines	€ 828	€ 4208
Total fixed tangible assets	€ 3.718	€ 6.659
III - Financial fixed assets		
1) shares in:		
a) subsidiary companies	€ -	€ -
b) associated companies	€ -	€ -
c) other companies	€ 3.041	€ 3.041
Total shares	€ 3.041	€ 3.041
2) Receivables		
a) from subsidiary companies		
due by the financial year	€ -	€ -
due after the financial year	€ -	€ -
Total receivables from subsidiary companies	€ -	€ -
b) from associated companies		
due by the financial year	€ -	€ -
due after the financial year	€ -	€ -
Total receivables from associated companies	€ -	€ -
c) from other third-sector bodies		
due by the financial year	€ -	€ -
due after the financial year	€ -	€ -
Totale receivablea from other third-sector bodies	€ -	€ -
d) from others		
due by the financial year	€ 1.303	€ 1.303
due after the financial year	€ -	€ -
Total receivables from others	€ 1.303	€ 1.303
Total receivables	€ 1.303	€ 1.303
3) other securities	€ 15.211.729	€ 15.178.217
Total fixed assets	€ 15.216.073	€ 15.182.561
TOTAL FIXED ASSETS	€ 15.219.791	€ 15.189.220

C) CURRENT ASSETS

I – Inventory

1) fixed assets under construction and advances	€	-	€	-
2) products in production and semi finished products	€	-	€	-
3) work to order in progress	€	-	€	-
4) finished products and goods	€	-	€	-
5) advances	€	-	€	-
Total Inventory	€	-	€	-

II – Receivables

1) from users and costumers				
due by the financial year	€	1.376.147	€	1.597.339
due after the financial year	€	-	€	-
<i>Total receivables from users and costumers</i>	€	1.376.147	€	1.597.339
2) from members and founders				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total receivables from members and founders</i>	€	-	€	-
3) from public bodies				
due by the financial year	€	1.336.953	€	228.298
due after the financial year	€	-	€	-
<i>Total receivables from public bodies</i>	€	1.336.953	€	228.298
4) from private individuals for contributions				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total receivables from private individuals for contributions</i>	€	-	€	-
5) from organisations in the same network				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total receivables from organisations in the same network</i>	€	-	€	-
6) from other third-sector bodies				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total receivables form third-sector bodies</i>	€	-	€	-
7) from subsidiary companies				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total receivables from subsidiary companies</i>	€	-	€	-
8) from associated companies				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total receivables from associated companies</i>	€	-	€	-
9) tac credits				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total receivables from tax credits</i>	€	-	€	-
10) from 5x1000				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total receivables from 5x1000</i>	€	-	€	-
11) withheld taxes				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total receivables from withheld taxes</i>	€	-	€	-
12) from others				
due by the financial year	€	9.237	€	10.647
due after the financial year	€	254.384	€	265.934
<i>Total receivables from others</i>	€	263.621	€	276.581
Total	€	2.976.721	€	2.102.218

III - Financial assets that are not fixed assets				
1) holdings in subsidiaries	€	-	€	-
2) holdings in affiliated companies	€	-	€	-
3) other titles	€	-	€	-
Total Financial assets that are not fixed assets	€	-	€	-
IV - Cash on hand				
1) bank and postal deposits	€	2.684.556	€	4.542.228
2) checks	€	-	€	-
3) cash and valuables on hand	€	635	€	639
Total cash on hand	€	2.685.192	€	4.542.867
TOTAL CURRENT ASSETS	€	5.661.913	€	6.645.085
D) ACCRUED INCOME AND PREPAID EXPENSES	€	-	€	-
Total Assets	€	20.881.703	€	21.834.305

LIABILITIES

A) NET ASSETS

I - Inital capital injection	€	-	€	-
II - Tied assets				
1) statutory reserves	€	-	€	-
2) reserves tied by decision of institutions	€	-	€	-
3) tied reserves granted by third parties	€	9.499.097	€	11.320.735 -
Total tied assets	€	9.499.097	€	11.320.735 -
III - Free assets				
1) reserves from profit or management surplus	€	162.364	€	119.455 -
2) other reserves	€	10.393.149	€	9.743.149 -
Total free assets	€	10.555.513	€	9.862.604 -
IV - Surplus/deficit for the year	€	26.073	€	42.909 -
TOTAL NET ASSETS	€	20.080.683	€	21.226.249 -

B) PROVISIONS FOR RISKS AND CHARGES

1) for retirement pensions and similar obligations	€	-	€	-
2) for taxes, including deferred taxes	€	-	€	-
3) other	€	301.679	€	301.679 -

TOTAL PROVISIONES FOR ROSKS AND CHARGES € **301.679** € **301.679 -**

C) EMPLOYEE SEVERANCE PAY

€ **88.768** € **92.599 -**

D) PAYABLES

1) payables to banks				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total debiti verso banche</i>	€	-	€	-
2) payables to other funding bodies				
due by the financial year	€	€	€	-
due after the financial year	€	-	€	-
<i>Total payables to other funding bodies</i>	€	€	€	-
3) payables to associates and founders for funding				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total payables to associates and founders for funding</i>	€	-	€	-
4) payables to other organisations in the same network				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total payables to other organisations in the same network</i>	€	-	€	-
5) payables for conditional donations				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total payables for conditional donations</i>	€	-	€	-
6) advances				
due by th efinancial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total advances</i>	€	-	€	-
7) payables to suppliers				
due by the financial year	€	6.024	€	6.889 -
due after the financial year	€	-	€	-
<i>Total payables to suppliers</i>	€	6.024	€	6.889 -
8) payables to subsidiary and associated companies				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total payables to subsidiary and associated companies</i>	€	-	€	-

9) tax payables				
due by the financial year	€	60.535	€	39.679 -
due after the financial year	€	-	€	-
<i>Total tax payables</i>	€	60.535	€	39.679 -
10) payables to pension and social security associations				
due by the financial year	€	-	€	-
due after the financial year	€	-	€	-
<i>Total payables to pension and social security associations</i>	€	-	€	-
11) payables to employees and collaborators				
due by the financial year	€	72.675	€	57.775 -
due after the financial year	€	-	€	-
<i>Total payables to employees and collaborators</i>	€	72.675	€	57.775 -
12) other payables				
due by the financial year	€	271.339	€	109.436 -
10	€	-	€	-
<i>Total other payables</i>		271.339	€	109.436 -
TOTAL PAYABLES	€	410.573	€	213.779 -
E) ACCRUED LIABILITIES AND DEFERRED INCOME	€	-	€	-
Total liabilities	€	20.881.703	€	21.834.305 -

Mod. B - MANAGEMENT STATEMENT

	2023	2022		2023	2022
CHARGES AND COSTS			INCOME AND REVENUE		
A) Costs and charges from <u>general interest activities</u>			A) Revenues, annuities and income from <u>general interest activities</u>		
1) Raw materials, consumables and goods	€ 2.857.055	€ 1.936.331	1) Income from membership fees and founders' contributions	€ -	€ -
2) Services	€ 3.178.694	€ 3.102.295	2) Income from members for mutual activities	€ -	€ -
3) Use of third party assets	€ 320.262	€ 365.966	3) Revenues from services and sales to associates and founders	€ -	€ -
4) Staff	€ 3.734.055	€ 2.883.361	4) Liberal donations	€ -	€ -
5) Depreciation	€ -	€ -	5) Proceeds of the 5x1000	€ 3.058	€ 2.303
5 bis) Write-downs of tangible and intangible fixed assets	€ -	€ -			
6) Provisions for risks and charges	€ 650.000	€ 490.361	6) Contributions from private entities	€ 244.244	€ 22.063
7) Miscellaneous operating expenses	€ 133.928	€ 218.739	7) Revenues from services and sales to third parties	€ -	€ -
8) Opening inventories	€ -	€ -	8) Contributions from public bodies	€ 10.717.607	€ 9.076.391
9) Allocation to restricted reserve by decision of institutional bodies	€ -	€ -	9) Income from contracts with public bodies	€ -	€ -
10) Use of restricted reserve by decision of institutional bodies	€ -	€ -	10) Other income, revenues and earnings	€ -	€ -
			11) Closing inventories		
Total	€ 10.873.994	€ 8.997.052	Total	€ 10.964.909	€ 9.100.756
			Surplus/deficit general interest activities (+/-)	€ 90.915	€ 103.705
B) Costs and charges from <u>other activities</u>	€ -	€ -	B) Revenues, income and income from <u>other activities</u>		
1) Raw materials, consumables and goods	€ -	€ -	1) Revenues from services and sales to associates and founders	€ -	€ -
2) Services	€ -	€ -	2) Contributions from private entities	€ -	€ -
3) Use of third party assets	€ -	€ -	3) Revenues from services and sales to third parties	€ -	€ -
4) Staff	€ -	€ -	4) Contributions from public bodies	€ -	€ -
5) Depreciation	€ -	€ -	5) Income from contracts with public bodies	€ -	€ -



5 bis) Write-downs of tangible and intangible fixed assets	€	-	€	-					
6) Provisions for risks and charges	€	-	€	-	6) Other income, revenues and earnings	€	-	€	-
7) Miscellaneous operating expenses	€	-	€	-	7) Closing inventories	€	-	€	-
8) Opening inventories	€	-	€	-					
Total	€	-	€	-	Total	€	-	€	-
					Surplus/deficit various activities (+/-)	€	-	€	-
C) Costs and expenses from fundraising activities					C) Revenues, returns and income from fundraising activities				
1) Charges for regular fundraising	€	-	€	-	1) Income from regular fundraising	€	-	€	-
2) Charges for occasional fundraising	€	-	€	-	2) Income from occasional fundraising	€	-	€	-
3) Other charges	€	-	€	-	3) Other income	€	-	€	-
Total	€	-	€	-	Total	€	-	€	-
					Surplus/deficit fundraising activities (+/-)	€	-	€	-
D) Costs and Charges from Financial and Capital Assets					D) Revenues, income and gains from financial and asset activities				
1) On banking relations	€	987	€	780	1) From banking relations	€	5.644	€	6.173
2) On loans	€	-	€	-	2) From other financial investments	€	147.516	€	-
3) From building heritage	€	-	€	-	3) From building heritage	€	-	€	-
4) From other assets	€	-	€	-	4) From other assets	€	-	€	-
5) Provisions for risks and charges	€	-	€	-	5) Other income	€	-	€	-
6) Other charges	€	-	€	-					
Total	€	987	€	780	Total	€	153.160	€	6.173
					Surplus/deficit financial assets and assets (+/-)	€	152.173	€	5.393

E) General support costs and charges

1) Raw materials, consumables and goods	€	-	€	-
2) Services	€	53.262	€	-
3) Use of third party assets	€	-	€	-
4) Staff	€	85.514	€	-
5) Depreciation	€	8.288	€	6.943
5bis) Write-downs of tangible and intangible fixed assets	€	-	€	-
6) Provisions for risks and charges	€	-	€	-
7) Other charges	€	22.980	€	45.088
8) Allocation to restricted reserve by decision of institutional bodies	€	-	€	-
9) Use of restricted reserve by decision of institutional bodies	€	-	€	-
Total	€	170.043	€	52.031

Total charges and costs € 11.045.024 € 9.049.862

E) General support income

1) Income from the secondment of personnel	€	-	€	-
2) Other general support income	€	-	€	-
Total	€	-	€	-

Total income and revenues € 11.118.069 € 9.106.929

Operating surplus/deficit before tax (+/-) € 73.045 € 57.067

Taxes € 46.972 € 14.157

Surplus/deficit for the year (+/-) € 26.073 € 42.909

COSTS AND IMPUTED INCOME

2023 2022

2023 2022

Notional costs

Imputed income



1) by activities of general interest	€	-	€	-	1) by activities of general interest	€	-	€	-
2) from different activities	€	-	€	-	2) from different activities	€	-	€	-
<i>Total</i>	€	-	€	-	<i>Total</i>	€	-	€	-



THIRD SECTOR ENTITY " INSTITUTE FOR UNIVERSITY COOPERATION "

Mod. C - MISSION STATEMENT ¹

1)

GENERAL INFORMATION ABOUT THE INSTITUTION

ICU, - Istituto per la Cooperazione Universitaria ONLUS - is a Moral Entity, as well as an NGO -Non-Governmental Organization- recognized as eligible by Presidential Decree No. 921 of 05.09.1967 and an ONLUS by right under Art. 10 of Legislative Decree 460.97. The organization is, in addition, accredited with AICS - Italian Agency for Development Cooperation (where it is present in the list of CSOs - civil society organizations), the European Union (EuropeAid), ECHO (European Commission Humanitarian Office) and USAid (US Agency for International Development); it is a member of Link 2007 - Association of Italian NGOs.

MISSION PURSUED

The ICU carries out a dual activity:

- The implementation of development cooperation projects in countries of the Global South
- The promotion of information and education initiatives on issues of international solidarity

ACTIVITIES OF GENERAL INTEREST REFERRED TO IN ARTICLE 5 CALLED FOR IN THE STATUTE

The activity of the ICU, carried out within the framework of culture and solidarity, is deployed through development cooperation activities (as indicated in letter "N" of Article 5 of Legislative Decree No.117/2017). The institution, which is a non-profit, non-governmental body, is inspired in its conduct by the Universal Declaration of Human Rights and the International Convention on the Rights of the Child. To achieve its purposes, the institute aims to promote provisions and implement initiatives that:

- a) carry out development cooperation programs and projects, with special regard with respect to the sectors of health, agriculture and energy, and vocational training, without excluding other sectors and all orders and grades in developing countries.
- b) implement humanitarian and emergency interventions
- c) carry out development education, training and information programs and projects.

¹ The MISSION REPORT must indicate, in addition to what is stipulated by other provisions and if relevant, the information required in the following 24 points. The institution may disclose additional information, beyond those specifically required, when it is deemed relevant to provide a true and fair view of the management's position and prospects.



- d) realize, wherever possible, the strengthening of public institutions, civil society organizations and the business fabric
- e) make use, where necessary, of the highest professional skills available in developed countries
- f) solicit the participation of social strata, increasingly broader in education, particularly higher education, and the training of students
- g) facilitate faculty interchange and collaboration among scientific investigation institutions
- h) support the establishment and strengthening of institutions for scientific research and teaching
- i) encourage the organization of courses, conferences, seminars and any other initiatives aimed at improving experience in the field of university activities.

These tasks the Institute also intends to carry out in cooperation with other bodies with similar purposes and with International Organizations of culture and cooperation and, to this end, may enter into special agreements with national and international bodies and institutions.

SECTION OF THE NATIONAL REGISTER OF THE THIRD SECTOR IN WHICH THE ENTITY IS ENROLLED: N.A. - not yet registered_____

TAX REGIME APPLIED: Non-profit organization_____

SITES

Registered office: Viale G. Rossini 26 - Rome 00198

Milan Field Office Via Domenichino 16, 20145 Milano

Trapani Field Office Z.I. Fegotto, Calatafimi Segesta, Trapani

Florence Field Office Studio Ciappei Via della Robbia n.23 Firenze

Bari Field Office Studio Dott. G.De Mario Via Che Guevara n.1 Bari

Lebanon Field Office

Ghannoum Street No. 72, 7th floor, Chiyah – Ain El Remmaneh, Beirut, Lebanon

Tunisia Field Office

20, Rue Mohamed Hedi Ghalloussi, 8000 Nabeul, Tunisia

Via Mustapha Sfar 7, Belvedere – Tunisi email: tunisie@icu.it

Jordan Field Office

Ahmad Bin Hanbal st. 88, Jabal Al Weibdeh, 11191 – Amman Jordan



Bolivia Field Office

La Paz, citta di Nuestra Senora de la Paz dipartimento di La Paz

Guatemala Field Office

Casa Convento Concepción, local Q 4 calle oriente, 41

Antigua, Guatemala

Operational

headquarters in Rwanda

57 KG 676 Street

Kimihurura, Kigali

Peru Operational Headquarters

District of Jesus Maria city of Lima department of Lima

ACTIVITIES PERFORMED

During 2023, ICU operated in Bolivia, Burundi, Jordan, Guatemala, Lebanon, Rwanda, Syria, and Tunisia, countries where it oversaw the implementation of 38 projects.

The activities carried out produced positive effects even beyond the end of the projects, allowing for the consolidation of relationships among the various stakeholders and the involvement of new ones. Representatives of political institutions, banking and business foundations, public and private entities, business and professional associations, students and academics, journalists and experts in international cooperation were reached.

2)

DATA ON ASSOCIATES OR FOUNDERS AND ACTIVITIES CARRIED OUT WITH RESPECT TO THEM

The General Council of the Institute consists of:

Dr. Giovanni Diana, Prof. Paolo Arullani, Associazione ARCES, Prof. Claudio Buoni, Dott. Julien Nagore, Fondazione RUI, Dott. Giovanni Mottini, Ing. Pietro Papoff, Dr. Erik Peterson, Prof. Alberto Ribera, Prof. Giovanni Scanagatta, Dr. Andrea Vigevani, Dr. Federico Eichberg, Prof. Leonardo Urbani, Dott. Piergiorgio Palla, Dott. Daniele Salvatore Giunta, Prof. Pierluigi Murro, Dr. Massimo De Angelis, Dr. Alessandro Bortolussi, Dr.ssa Raffaella Ferraro, Dr.ssa Serena Angioli, Dr.ssa Luciana Mantino. There are no activities for the benefit of the associates. Associates guarantee the pursuit of the institutional purposes stated in the Institute's bylaws.

INFORMATION ON MEMBER PARTICIPATION IN THE LIFE OF THE INSTITUTION



The activities of the General Council consist as stated in the Statutes in:

Direct the statutory activities of the Institute, approve the budget and final budgets. The same General Council shall promptly provide for the appointment of other organs of the Institute, including those outside its membership, appoint the President and one or two Vice Presidents of the Steering Committee, and determine the numerical composition of the Academic Council.

3)

CRITERIA APPLIED IN THE VALUATION OF BALANCE SHEET ITEMS, VALUE ADJUSTMENTS AND CONVERSION OF VALUES NOT ORIGINALLY EXPRESSED IN LEGAL TENDER IN THE STATE

Values not originally expressed in currency that is legal tender in the state are converted at the official European exchange rate Info-Euro.

ANY MERGING AND ELIMINATION OF BUDGET ITEMS FROM THE MINISTERIAL MODEL

No merging and elimination of Budget items.

4)

FIXED ASSETS

Intangible fixed assets

Intangible fixed assets	Land and buildings	Plant and machinery	Equipment	Other assets	Construction in progress and advances	TOTAL
Value at the beginning of the year						
Cost	€ -	€ -	€ -	€ -	€ -	€ -
Contributions received	€ -	€ -	€ -	€ -	€ -	€ -
Revaluations	€ -	€ -	€ -	€ -	€ -	€ -
Depreciation (Sinking Fund)	€ -	€ -	€ -	€ -	€ -	€ -
Impairments	€ -	€ -	€ -	€ -	€ -	€ -
Book value as of 12/31 previous year	€ -	€ -	€ -	€ -	€ -	€ -
Changes during the year						
Increases by acquisition	€ -	€ -	€ -	€ -	€ -	€ -
Contributions received	€ -	€ -	€ -	€ -	€ -	€ -
Reclassifications (of the book value)	€ -	€ -	€ -	€ -	€ -	€ -
Decreases due to disposals and divestments (of the book value)	€ -	€ -	€ -	€ -	€ -	€ -
Revaluations made during the year	€ -	€ -	€ -	€ -	€ -	€ -
Depreciation for the year	€ -	€ -	€ -	€ -	€ -	€ -
Impairments made during the year	€ -	€ -	€ -	€ -	€ -	€ -
Other changes	€ -	€ -	€ -	€ -	€ -	€ -
Total changes	€ -	€ -	€ -	€ -	€ -	€ -
End-of-year value						
TOTAL REVALUATIONS	€ -	€ -	€ -	€ -	€ -	€ -

Tangible fixed assets

TANGIBLE FIXED ASSETS	Land and buildings	Plant and machinery	Equipment	Other assets	Construction in progress and advances	TOTAL
Value at the beginning of the year						
Cost	€ -	€ 52.417	€ -	€ 39.647	€ -	€ 97.412
Contributions received	€ -	€ -	€ -	€ -	€ -	€ -
Reassessment	€ -	€ -	€ -	€ -	€ -	€ -
Depreciation (Depreciation fund)	€ -	€ 48.209	€ -	€ 37.196	€ -	€ 93.693
Impairments	€ -	€ -	€ -	€ -	€ -	€ -
Book value as of 12/31 year previous	€ -	€ 4.208	€ -	€ 2.451	€ -	€ 6.659
Changes in fiscal year						
Increases for acquisition	€ -	€ 1.379	€ -	€ 3.969	€ -	€ 5.348
Contributions received	€ -	€ -	€ -	€ -	€ -	-
Reclassifications (of the book value)	€ -	€ -	€ -	€ -	€ -	-
Decreases for disposals and divestments (of book value)	€ -	€ -	€ -	€ -	€ -	-
Revaluations made during the year	€ -	€ -	€ -	€ -	€ -	-
Amortization of the year	€ -	€ 3.529	€ -	€ 4.759	€ -	€ 8.288
Impairments made during the year	€ -	€ -	€ -	€ -	€ -	-
Other changes	€ -	€ -	€ -	€ -	€ -	-
Total changes	€ -	€ 2.058	€ -	€ 1.661	€ -	€ 3.719
Value at end of fiscal year						
TOTAL REVALUATIONS	€ -	€ -	€ -	€ -	€ -	-

Financial fixed assets

FINANCIAL FIXED ASSETS	Holdings	Credits	Other titles	TOTAL
Value at the beginning of the year				
Cost	€ 3.041	€ 1.303	€ 15.178.217	€ 15.182.561
Contributions received	€ -	€ -	€ -	€ -
Revaluations	€ -	€ -	€ -	€ -
Depreciation (Depreciation fund)	€ -	€ -	€ -	€ -
Impairments	€ -	€ -	€ -	€ -
Book value as of 12/31 financial year previous	€ 3.041	€ 1.303	€ 15.178.217	€ 15.182.561
Changes in the financial year				
Increases for acquisition	€ -	€ -	€ 33.511	€ 33.511
Contributions received	€ -	€ -	€ -	€ -
Reclassifications (of the value balance sheet)	€ -	€ -	€ -	€ -
Decreases due to disposals and divestments (of book value)	€ -	€ -	€ -	€ -
Revaluations made during the year	€ -	€ -	€ -	€ -
Amortization of the year	€ -	€ -	€ -	€ -
Write-downs made during the year	€ -	€ -	€ -	€ -
Other changes	€ -	€ -	€ -	€ -
Total changes	€ -		€ 33.511	€ 33.511
End-of-year value				
TOTAL REVALUATIONS	€ 3.041	€ 1.303	€ 15.211.729	€ 15.216.073

5)

START-UP AND EXPANSION COSTS

START-UP AND EXPANSION COSTS	STARTING VALUE	INCREASES for the year	AMENDMENTS and other DECREASES for the year	YEAR-END value
	€ -	€ -	€ -	€ -
	€ -	€ -	€ -	€ -
	€ -	€ -	€ -	€ -
	€ -	€ -	€ -	€ -
	€ -	€ -	€ -	€ -
TOTAL	€ -	€ -	€ -	€ -
Reasons for membership				
Depreciation criteria				

DEVELOPMENT COSTS

DEVELOPMENT COSTS	Value at the BEGINNING OF THE YEAR	INCREASES for the year	AMENDMENTS and other DECREASES for the year	Value at the END OF THE YEAR
	€ -	€ -	€ -	€ -
	€ -	€ -	€ -	€ -
	€ -	€ -	€ -	€ -
	€ -	€ -	€ -	€ -
TOTAL	€ -	€ -	€ -	€ -
Reasons for membership				
Depreciation criteria				

6)

RECEIVABLES WITH A REMAINING TERM OF MORE THAN 5 YEARS

CREDITS	Of residual DURATION greater than 5 YEARS
towards subsidiary companies	€ -
towards affiliated companies	€ -
to other third sector entities	€ -
towards others	€ -
other titles	€ -
towards users and customers	€ -
towards associates and founders	€ -
towards public bodies	€ -
to private entities for contributions	€ -
To entities in the same association network	€ -
to other third sector entities	€ -
towards subsidiary companies	€ -
towards affiliated companies	€ -
tributaries	€ -
From 5x1000	€ -
prepaid taxes	€ -
towards others	€ -
TOTAL	€ -

DEBTS WITH A RESIDUAL MATURITY OF MORE THAN 5 YEARS DEBTS SECURED BY COLLATERAL ON CORPORATE ASSETS

DEBTS	Of residual DURATION greater than 5 YEARS	Assisted by REALITY GUARANTEES on social assets.
towards banks	€ -	€ -
to other lenders	€ -	€ -
to associates and founders for funding	€ -	€ -
To entities in the same association network	€ -	€ -
for conditional liberal disbursements	€ -	€ -
advances	€ -	€ -
towards suppliers	€ -	€ -
to subsidiaries and affiliated companies	€ -	€ -
tributaries	€ -	€ -
towards social security and welfare institutions	€ -	€ -
towards employees and contractors	€ -	€ -
To others	€ -	€ -
TOTAL	€ -	€ -

NATURE OF GUARANTEES

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7)

ACCRUED INCOME AND PREPAID EXPENSES

Movements ACCRUED INCOME AND PREPAYMENTS ASSETS	STARTING VALUE	VARIATION in the financial year	YEAR-END value
Accrued income	€ -	€ -	€ -
Prepaid expenses	€ -	€ -	€ -
TOTALE	€ -	€ -	€ -

Composition of ASSETS	Amount
	€ -
	€ -
	€ -
	€ -
TOTAL	€ -

Composition of ACCOUNTS INCOME	Amount
	€ -
	€ -
	€ -
	€ -
TOTAL	€ -

ACCRUED EXPENSES AND DEFERRED INCOME

Movements accruals and deferrals LIABILITIES	STARTING VALUE	VARIATION in the financial year	YEAR-END value
Accrued income	€ -	€ -	€ -
Deferred income	€ -	€ -	€ -
TOTALE	€ -	€ -	€ -

Composition of RATE PAYABLES	Amount
	€ -
	€ -
	€ -
	€ -
TOTAL	€ -

Composition of DEFERRED ACCOUNTS	Amount
	€ -
	€ -
	€ -
	€ -
TOTAL	€ -

OTHER FUNDS

Composition OTHER FUNDS	Amount
	€ -
	€ -
	€ -
	€ -
TOTAL	€ -

8)

NET WORTH

Movements ASSETS NET	Value at the beginning of the year	Increases	Decreases	End-of-year value
ENDOWMENT FUND OF THE ENTITY	€ -	€ -	€ -	€ -
HERITAGE WONNED				
Statutory reserves	€ -	€ -	€ -	€ -
Restricted reserves by decision of institutional bodies	€ -	€ -	€ -	€ -
Restricted reserves earmarked by third parties	€ 11.320.735	€ -	€ 1.821.638	€ 9.499.097
Total ASSETS WONNED	€ 11.320.735	€ -	€ 1.821.638	€ 9.499.097
FREE ASSETS				
Reserves of profits or operating surplus	€ 119.455	€ 42.909	€ -	€ 162.364
Other reserves	€ 9.743.149	€ 650.000	€ -	€ 10.393.149
Total FREE ASSETS	€ 9.862.604	€ 692.908	€ -	€ 10.555.513
SURPLUS/DEFICIT FOR THE YEAR.	€ 42.910	€ -	€ 16.837	€ 26.073
TOTAL NET ASSETS	€ 21.226.249	€ 692.908	€ 1.838.475	€ 20.080.683

Availability and utilization NET ASSETS	Amount	Origin Nature	Possible uses	Utilization made in the previous 3 fiscal years
ENDOWMENT FUND OF THE INSTITUTION	€ -			€ -
RESTRICTED ASSETS				
Statutory reserves	€ -			€ -
Restricted reserves by decision of the institutional bodies	€ -			€ -
Restricted reserves allocated by third parties	€ -			€ -
Total RESTRICTED ASSETS	€ -			€ -
FREE ASSETS				
Reserves of operating profits or surpluses	€ -			€ -
Other reserves	€ -			€ -



<i>Total FREE ASSETS</i>	€	-			€	-
TOTAL	€	-			€	-

9)

INDICATION OF COMMITMENTS TO SPEND OR REINVEST FUNDS OR CONTRIBUTIONS RECEIVED FOR SPECIFIC PURPOSES

The Restricted Reserves earmarked by third parties refer to contributions received from financing bodies. They are earmarked for project activities as indicated in the conventions or contracts entered into with the individual financing bodies. The Restricted Reserves by decision of the institutional bodies consist of a "Project Financing Risk Provision" set up as a precautionary measure, to cover those projects for which co-financing from donors is still required, and the "Fund for Development Projects under Study", which remained unchanged from the previous year.

10)

DESCRIPTION OF LIABILITIES FOR CONDITIONAL DONATIONS

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11)

ANALYSIS OF THE MAIN COMPONENTS OF THE MANAGEMENT REPORT

ONERI E COSTI	Valore ESERCIZIO PRECEDENTE	VARIAZIONE (+/-)	Valore ESERCIZIO CORRENTE
From general interest activities			
1) Raw materials, consumables and goods	€ 1.936.331	€ 920.724	€ 2.857.055
2) Services	€ 3.102.295	€ 76.399	€ 3.178.694
3) Use of third party assets	€ 365.966	-€ 45.703	€ 320.262
4) Staff	€ 2.883.361	€ 850.694	€ 3.734.055
6) Provisions for risks and charges	€ 490.361	€ 159.639	€ 650.000
7) Other operating expenses	€ 218.739	-€ 84.811	€ 133.928
	€ -	€ -	€ -
	€ -	€ -	€ -
From different activities			
	€ -	€ -	€ -
	€ -	€ -	€ -
	€ -	€ -	€ -
	€ -	€ -	€ -
From fundraising activities			
	€ -	€ -	€ -
	€ -	€ -	€ -
	€ -	€ -	€ -
	€ -	€ -	€ -
From financial and capital assets	€ 780	€ 207	€ 987
On banking relations	€ -	€ -	€ -
	€ -	€ -	€ -
General support			
Depreciation	€ 6.943	€ 1.345	€ 8.288
Other charges	€ 45.088	€ 116.667	€ 161.755
	€ -	€ -	€ -
	€ -	€ -	€ -
Indication of individual cost elements of exceptional magnitude or incidence			

12)

DESCRIPTION OF THE NATURE OF THE LIBERAL DONATIONS RECEIVED

The Institute for University Cooperation receives donations from private individuals through spontaneous, non-fund-raising contributions.

Donations received are usually allocated to an ad hoc reserve, to be used to cover the Institute's general costs, the co-financing of projects, the development of new initiatives, etc.



AVERAGE NUMBER OF EMPLOYEES BY CATEGORY

EMPLOYEES	NUMBER AVERAGE
Directors	€ 2
Employees	€ 6
Other	€ -
TOTAL	€ 8

NUMBER OF VOLUNTEERS REGISTERED IN THE VOLUNTEER REGISTER UNDER ART. 17(1) WHO WORK ON A NON-OCCASIONAL BASIS

14)

REMUNERATION TO THE BOARD OF DIRECTORS, THE SUPERVISORY BOARD AND THE STATUTORY AUDITOR

COMPENSI	Valore
Administrators	€ -
Mayors	€ -
Auditors	€ 2.500
TOTAL	€ 2.500

15)

STATEMENT IDENTIFYING THE EQUITY AND FINANCIAL ELEMENTS AND THE ECONOMIC COMPONENTS INHERENT IN THE ASSETS INTENDED FOR A SPECIFIC BUSINESS, PURSUANT TO ARTICLE 10 OF LEGISLATIVE DECREE NO. 117/2017, AS AMENDED

16)²

TRANSACTIONS WITH RELATED PARTIES³

RELATED PARTIES	Nature of the relationship	Credits	Debts	Incomes	Charges and costs
		€ -	€ -	€ -	€ -
		€ -	€ -	€ -	€ -
		€ -	€ -	€ -	€ -
		€ -	€ -	€ -	€ -

17)

PROPOSAL TO ALLOCATE THE SURPLUS OR COVER THE DEFICIT

Destination ADVANCE Coverage DEFAULT	Amount
Statutory reserves	€ 26.073
	€ -
	€ -
	€ -
	€ -
TOTAL	€ 26.073
Any BINDINGS attributed to the partial or full utilisation of the surplus	

² RELATED PARTIES means: a) any person or entity capable of exercising control over the entity. Control is deemed to be exercised by the person who has the power to appoint or remove the majority of the directors or whose consent is necessary for the directors to make decisions; b) any director of the entity; c) any company or entity that is controlled by the entity (and any director of that company or entity). For the notion of control of companies, please refer to the provisions of Article 2359 of the Civil Code, while for the notion of control of an entity, please refer to the preceding point; d) any employee or volunteer with strategic responsibilities; e) any person who is related to the entity.

³ Any other information necessary for an understanding of the financial statements relating to such transactions must also be disclosed, if they were not concluded at arm's length. Information on individual transactions may be aggregated according to their nature, except where separate disclosure is necessary for an understanding of the effects of those transactions on the entity's financial position and results of operations.

18)

PRESENTATION OF THE INSTITUTION'S SITUATION AND MANAGEMENT PERFORMANCE ⁴

In the course of 2023, cooperation programmes had the European Union; the Italian Agency for Development Cooperation (AICS); the Third Pillar International Foundation; the Prince Albert II of Monaco Foundation and other institutional funders as their main funders.

This funding was occasionally supplemented by other donations from various institutions as well as legal and natural persons.

For the initiatives carried out in the year 2023, the ICU collected contributions in the amount of EUR 7.155.055,95

This figure represents the receipts for the year, other than the accrued income shown in the balance sheet.

It is our duty to thank all the donors who have enabled, and are enabling, through their generous contributions, the realization of the Institute's projects and activities.

Education and information activities continued in line with the strategy of previous years. The ICU implemented communication initiatives in order to raise civil society's awareness on issues related to international solidarity. Meetings were held that were open to all those among sympathizers, friends and supporters, professionals and teachers who showed interest in the topics addressed.

The website www.icu.it is updated with news and insights on current initiatives.

19)

FORESEEABLE EVOLUTION OF OPERATIONS AND FORECASTS FOR THE MAINTENANCE OF ECONOMIC AND FINANCIAL EQUILIBRIUM

The mission of the Institute is to carry out cooperation projects in developing countries and to promote awareness-raising and education initiatives on the theme of international solidarity in European countries.

Project activities continued in full during 2023. It is expected that economic and financial balances will be maintained also for the year 2024 and beyond.

⁴ The analysis shall be consistent with the scale and complexity of the activity carried out and may contain, to the extent necessary for an understanding of the organization's situation and the performance and result of its management, financial and non-financial indicators, as well as a description of the main risks and uncertainties. The analysis shall contain, to the extent necessary for understanding the activity, an examination of synergetic relationships with other entities and with the association network of which the organization is part.

20)

INDICATION OF HOW THE STATUTORY PURPOSES ARE TO BE PURSUED, WITH SPECIFIC REFERENCE TO ACTIVITIES OF GENERAL INTEREST

ICU operates with a General Council, a Steering Committee and a Board of Auditors.

- Implements development cooperation projects with a flexible and long-term approach, aimed at avoiding mere welfarism
- It believes in a culture of solidarity in which women and men create their own development, which must be considered not only from an economic point of view, but also in its social consequences.
- It propagates the idea of international cooperation as a fundamental value for European citizens, fostering relations between higher education and research institutions in the service of peace and development.
- It supports the growth of institutions in developing countries in the conviction that research methods, rigorously and creatively applied, can be put at the service of humanity in the search for viable solutions to development problems.
- Spreads the idea that women's and men's work is a key factor in development and promotes training at all levels (basic, vocational and university)
- It involves young people in international cooperation, promoting student exchanges and international volunteer programs.

21)

INFORMATION AND REFERENCES AS TO THE CONTRIBUTION THAT DIFFERENT ACTIVITIES MAKE TO THE PURSUIT OF THE INSTITUTION'S MISSION AND AN INDICATION OF THEIR SECONDARY AND INSTRUMENTAL CHARACTER

The Institute for University Cooperation does not carry out any other activities.

22)

SCHEDULE OF COSTS AND IMPUTED INCOME⁵

FIGURATIVE Components	Value
Imputed costs relating to the employment of VOLUNTEERS registered in the Register referred to in co. 1, art. 17 of Legislative Decree No. 117/2017, as amended.	€ -
Free transfers of MONEY and free supplies of GOODS or SERVICES, for their normal value	€ -
Difference between the <i>normal value</i> of the GOODS or SERVICES purchased for the purpose of carrying out the statutory activity and their actual purchase cost	€ -

DESCRIPTION OF THE CRITERIA USED FOR THE VALUATION OF THE ABOVE ELEMENTS

No notional cost

⁵ If reported at the bottom of the management report.

⁶ For the purposes of verifying compliance with the 1-to-8 REPORT, as set out in Article 16 of Legislative Decree No. 117/2017, as amended and supplemented, to be calculated on the basis of gross annual remuneration, where such disclosure has not already been made or is to be included in the entity's social report.

23)

WAGE DIFFERENCE BETWEEN EMPLOYEES ⁷

(71.550 Euros Maximum annual salary; Euro 29.356 Minimum annual salary). The ratio does not exceed that provided for in Article 16 of Legislative Decree No. 117/2017 as amended and supplemented, to be calculated on the basis of the gross annual salary (maximum ratio: 1 to 8)

24)

DESCRIPTION OF THE FUNDRAISING ACTIVITY ⁸

No fundraising activity

⁷ For the purposes of verifying compliance with the 1-to-8 REPORT, as set out in Article 16 of Legislative Decree No. 117/2017, as amended and supplemented, to be calculated on the basis of gross annual remuneration, where such disclosure has not already been made or is to be included in the entity's social report.

⁸ Reported in Section C of the Management Report.

⁹ From which it must show, also by means of an illustrative report, in a clear and transparent manner, the income and expenditure relating to each of the celebrations, anniversaries or awareness-raising campaigns carried out on an occasional basis referred to in subparagraph (a), para. 4, art. 79 of Legislative Decree No. 117/2017, as amended.

SPECIFIC REPORTING REQUIRED BY THE CO. 6, ART. 87 DEL D.LGS. N. 117/2017
ES.M. I.⁹

Event report "n"	
Specific REVENUE	
Free donations	€ -
Income from the sale of goods of low value	€ -
Revenue from offering services of modest value	€ -
Total	€ -
Specific EXPENSES	
PURCHASES OF GOODS OF LOW VALUE	€ -
EVENT SET-UP COSTS	
stand rental	€ -
van rental	€ -
equipment costs (chairs, gazebo, ...)	€ -
Total	€ -
EVENT PROMOTION EXPENSES	
leaflets, prints	€ -
advertising costs (TV, radio..)	€ -
travel and transfers	€ -
Total	€ -
REIMBURSEMENT OF VOLUNTEER EXPENSES	€ -
Total	€ -
SURPLUS/DEFICIT	€ -

ILLUSTRATIVE REPORT Event "n"	
<p>• Description of the public initiative/manifestation</p> <p>The organisation _____, on xx/xx/xxxx implemented an initiative/manifestation denominated _____, in order to raise funds to be donated:</p>	
<p>• Methods of fundraising (REVENUE)</p> <p>Funds were raised for the event " _____ ".</p> <p>The total amount of funds collected amounts to _____ euros (total income)</p>	
<p>Unrestricted donations refer to contributions and donations on bank - postal accounts obtained from companies and private/public entities for a total of _____ euros .</p> <p>The income from the event refers to the funds raised during the awareness by our volunteers, in particular:</p> <p>On the first day, funds were raised for _____ euros</p> <p>On the second day, funds were raised for _____ euros</p>	
<p>• Expenses related to the event (EXPENSES)</p> <p>Fundraising expenses were incurred in connection with the purchase of _____ goods (no. of goods, <i>quality, unit price</i>) .</p> <p>Other expenses relate to: _____ (detail of expenses and related amount)</p>	
<p>The funds collected net of the total expenses incurred amount to _____ euros</p> <p>which will be allocated in euros to (detailed description of the destination of the <i>margin realised</i>)</p>	



REPORT OF THE SINGLE INDEPENDENT AUDITOR PURSUANT TO ARTICLE 14 OF LEGISLATIVE DECREE NO. 39 OF 27 JANUARY 2010

To the members of the Association “Istituto per la Cooperazione Universitaria I.C.U. Onlus”

During the financial year ended 31 December 2023, my activity was inspired by the provisions of the law and the Rules of Conduct for the Control Body of Third Sector Entities issued by the National Council of Accountants and Bookkeepers, published in December 2020.

Report on the Statutory Audit of the Annual Financial Statements

Judgement

I have audited the financial statements of the I.C.U. Onlus as at 31.12.2023, prepared for the first time in accordance with Article 13 of Legislative Decree No. 117 of 3 July 2017 (henceforth Third Sector Code) and Ministerial Decree. 5 March 2020 of the Ministry of Labour and Social Policies, as supplemented by OIC 35 ETS Accounting Standard (henceforth OIC 35), which regulate its preparation; the financial statements show a surplus for the year of €26.073. Pursuant to Art. 13, para. 1 of the Third Sector Code, it consists of a balance sheet, a management statement and a mission report.

In my opinion, the financial statements give a true and fair view of the financial position of the Entity as at 31.12.2023 and of the results of its operations for the year then ended in accordance with the Italian regulations governing the criteria for their preparation.

Elements underlying judgement

I conducted the statutory audit in accordance with International Standards on Auditing (ISA). My responsibilities under these standards are further described in the section '*Auditor's responsibilities for the audit of the financial statements*' of this report. I am independent from the I.C.U. Onlus in accordance with the ethical and independence rules and principles applicable in the Italian legal system to the audit of financial statements. I believe that I have obtained sufficient and appropriate evidence on which to base my opinion.

For comparative purposes, the financial statement presents the corresponding figures from the previous year. If changes have occurred, specific information has been given in the mission report.

Responsibility of the Board of Directors and the Controlling Body for the Annual Financial Statements

The Board of Directors is responsible for the preparation of the annual financial statements that give a true and fair view in accordance with the Italian regulations governing the criteria for their preparation and, within the terms of the law, for that part of internal control that it deems necessary to enable the preparation of financial statements that do not contain material misstatements, whether due to fraud or unintentional conduct.

The board of directors is responsible for assessing the entity's ability to continue as a going concern and, in preparing the annual financial statements, for the appropriateness of the use of the going concern assumption, as well as for adequate disclosure. The Board of Directors shall use the going concern assumption in preparing the annual financial statements unless it has identified the existence of causes for the winding-up or dissolution and consequent liquidation of the Entity or conditions for discontinuing operations or no realistic alternative to these choices.

The Control Body is responsible for supervising, within the terms of the law, the process of preparing the financial reporting of the Entity.



Auditor's Responsibilities for the Audit of Financial Statements

The objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or unintentional conduct or events, and to issue an audit report that includes an opinion. Reasonable assurance is defined as a high level of assurance, which, however, does not provide assurance that an audit performed in accordance with International Standards on Auditing (ISA Italia) will always detect a material misstatement, if any. Errors may arise from fraud or unintentional conduct or events and are considered significant if they could reasonably be expected, individually or in the aggregate, to influence the economic decisions of users taken on the basis of the financial statements.

In carrying out the audit in accordance with International Standards on Auditing (ISA Italy), I exercised professional judgement and maintained professional scepticism throughout the audit.

In addition:

- I have identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or unintentional conduct or events; I have defined and performed audit procedures in response to those risks; and I have obtained sufficient appropriate audit evidence on which to base our opinion. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement resulting from unintentional conduct or events, as fraud may involve collusion, falsification, intentional omissions, misleading representations or forcing internal control;
- I have acquired an understanding of internal control relevant to the audit for the purpose of designing audit procedures that are appropriate in the circumstances and not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- I have assessed the appropriateness of the accounting principles used as well as the reasonableness of the accounting estimates made by the Board of Directors, including the related disclosures;
- I have reached a conclusion as to the appropriateness of the Board's use of the going concern assumption and, based on the audit evidence obtained, as to whether a material uncertainty exists with respect to events or circumstances that may cast significant doubt about the entity's ability to continue as a going concern. When a material uncertainty exists, I am required to draw attention in the audit report to the relevant financial statement disclosures or, if such disclosures are adequate, to reflect that fact in forming my opinion. My conclusions are based on evidence obtained up to the date of this report. However, subsequent events or circumstances may result in the Entity ceasing to operate as a functioning one;
- I have assessed the presentation, structure and content of the annual financial statements as a whole, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that provides a fair representation.

Report on other legal and regulatory provisions

Judgement pursuant to Article 14(2)(e) of Legislative Decree 39/2010

The Executive Board of the I.C.U. Onlus is responsible for the preparation of the section "*Illustration of the economic and financial performance of the organisation and the way in which it pursues its statutory purposes*" included in the mission report as at 31.12.2023, including its consistency with the relevant financial statements and its compliance with the law.



I have performed the procedures outlined in the auditing standard (ISA Italy) 720B in order to express an opinion on the consistency of the section "*Illustration of the entity's financial performance and how it pursues its statutory objectives*" included in the mission report as at 31.12.2023 and on its compliance with the law, as well as to issue a statement on any significant errors.

In my opinion the section "*Illustration of the entity's financial performance and how it pursues its statutory objectives*" included in the mission report is consistent with the financial statements closed on 31.12.2023 and is drawn up in compliance with the regulations of law.

With reference to the declaration referred to in Article 14(2)(e) of Legislative Decree No. 39/2020, issued on the basis of the knowledge and understanding of the Entity and its context acquired in the course of the audit activity, I have nothing to report.

Roma, 04/10/2024

Il Revisore

Dott. Raffaele Bonanno